

# SPECIAL DISTRICTS' FINANCIAL TRANSACTIONS REPORT COVER PAGE

**Special District Name: Coastside County Water District**

Fiscal Year: **2023**

ID Number: **12424105600**

**Certification:**

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer

  
\_\_\_\_\_  
Signature

  
\_\_\_\_\_  
Title

  
\_\_\_\_\_  
Name (Please Print)

  
\_\_\_\_\_  
Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year or within the time prescribed by the Controller, whichever is later. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

If submitted manually, please complete, sign, and mail this cover page to either address below:

Mailing Address:  
Local Government Reporting Section – Special Districts  
Local Government Programs and Services Division  
California State Controller's Office  
P.O. Box 942850  
Sacramento, CA 94250

Express Mailing Address:  
Local Government Reporting Section – Special Districts  
Local Government Programs and Services Division  
California State Controller's Office  
3301 C Street, Suite 700  
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/29/2024 4:07:24 PM

Special District Name: Coastsidewater District  
Special Districts' Financial Transactions Report  
General Information

**Fiscal Year: 2023**

**District Mailing Address**

Street 1   Has Address Changed?  
 Street 2   
 City  State  Zip   
 Email

**Members of the Governing Body**

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="John"/>	<input type="text"/>	<input type="text" value="Muller"/>	<input type="text" value="President"/>
Member 2	<input type="text" value="Chris"/>	<input type="text"/>	<input type="text" value="Mickelsen"/>	<input type="text" value="Vice-President"/>
Member 3	<input type="text" value="Ken"/>	<input type="text"/>	<input type="text" value="Coverdell"/>	<input type="text" value="Director"/>
Member 4	<input type="text" value="Robert"/>	<input type="text"/>	<input type="text" value="Feldman"/>	<input type="text" value="Director"/>
Member 5	<input type="text" value="Glenn"/>	<input type="text"/>	<input type="text" value="Reynolds"/>	<input type="text" value="Director"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**District Fiscal Officers**

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Mary"/>	<input type="text" value="E"/>	<input type="text" value="Rogren"/>	<input type="text" value="General Manager"/>	<input type="text" value="mrogren@coastsidewater.org"/>
Official 2	<input type="text" value="Jeff"/>	<input type="text"/>	<input type="text" value="Schneider"/>	<input type="text" value="Assistant General Manager – Finance"/>	<input type="text" value="jschneider@coastsidewater.org"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**Report Prepared By**

First Name  M. I.  Last Name   
 Telephone  Email

**Independent Auditor**

Firm Name   
 First Name  M. I.  Last Name   
 Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2.  Yes  No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 & 4.  
 BCU  DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?  
 City  County  Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)?  Yes  No

6. In preparing the District's financial transactions reports for governmental fund type accounts, which basis of accounting was used? (Choose one):

Cash basis  Modified cash basis  Modified accrual basis  Full accrual basis  N/A

7. In preparing the District's financial transactions reports for proprietary fund type accounts (Internal Service Funds and Enterprise Funds), which basis of accounting was used? (Choose one):

Cash basis  Modified cash basis  Modified accrual basis  Full accrual basis  N/A

8. In preparing the District's financial transactions reports for fiduciary fund type accounts, which basis of accounting was used? (Choose one):

Cash basis  Modified cash basis  Modified accrual basis  Full accrual basis  N/A

Special District Name: Coastside County Water District  
 Special Districts' Financial Transactions Report  
 Water Enterprise Fund  
 Statement of Revenues, Expenses, and Changes in Fund Net Position

**Fiscal Year: 2023**

**Operating Revenues**

Water Sales Revenues

Retail Water Sales

R01.	Residential	11,289,727
R02.	Business	
R03.	Industrial	
R04.	Irrigation	
R09.	Sales to Other Utilities for Resale	
R10.	Interdepartmental	
R11.	Other Water Sales Revenues	61,503

Water Services Revenues

R12.	Fire Prevention	
R13.	Groundwater Replenishment	
R14.	Connection Fees	
R15.	Standby and Availability Charges	
R16.	Service-Type Assessments	
R17.	Other Water Services Revenues	
R18.	Other Operating Revenues	91,682
R19.	<b>Total Operating Revenues</b>	<b>\$11,442,912</b>

**Operating Expenses**

Water Supply Expenses

R20.	Water Supply	1,865,181
R21.	Water Purchases	
R22.	Groundwater Replenishment	
R23.	Other Water Supply Expenses	
R24.	Pumping	865,188
R25.	Treatment	
R26.	Transmission and Distribution	2,351,239
R28.	Customer Accounting and Collection	
R29.	Sales Promotion	
R30.	Personnel Services	
R31.	Contractual Services	
R32.	Materials and Supplies	
R33.	General and Administrative Expenses	2,759,274
R34.	Depreciation and Amortization Expenses	2,572,572
R35.	Other Operating Expenses	
R36.	<b>Total Operating Expenses</b>	<b>\$10,413,454</b>

R37.	<b>Operating Income (Loss)</b>	\$1,029,458
	<b>Nonoperating Revenues</b>	
R38.	Investment Income	199,455
R39.	Rents, Leases, Concessions, and Royalties	179,366
	Taxes and Assessments	
SD40.	Current Secured and Unsecured (1%)	1,742,361
SD41.	Voter-Approved Taxes	
SD42.	Pass-through Property Taxes (ABX1 26)	
SD43.	Property Assessments	
SD44.	Special Assessments	
SD45.	Special Taxes	
SD46.	Prior-Year Taxes and Assessments	
SD47.	Penalties and Cost of Delinquent Taxes and Assessments	
	Intergovernmental – Federal	
R48.	Aid for Construction	
R49.	Other Intergovernmental – Federal	
	Intergovernmental – State	
R50.	Aid for Construction	
SD51.	Homeowners Property Tax Relief	3,217
SD52.	Timber Yield	
R53.	In-Lieu Taxes	
R54.	Other Intergovernmental – State	
R55.	Intergovernmental – County	
R56.	Intergovernmental – Other	
R57.	Gain on Disposal of Capital Assets	3,500
R58.	Other Nonoperating Revenues	87,266
R59.	<b>Total Nonoperating Revenues</b>	\$2,215,165
	<b>Nonoperating Expenses</b>	
R60.	Interest Expense	601,521
R61.	Loss on Disposal of Capital Assets	
R62.	Other Nonoperating Expenses	18,286
R63.	<b>Total Nonoperating Expenses</b>	\$619,807
R64.	<b>Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items</b>	\$2,624,816
	<b>Capital Contributions</b>	
R65.	Federal	
R66.	State	
R67.	Connection Fees (Capital)	
R68.	County	
R69.	Other Government	
R70.	Other Capital Contributions	
R71.	<b>Total Capital Contributions</b>	\$0

R72.	<b>Transfers In</b>	
R73.	<b>Transfers Out</b>	
	<b>Special and Extraordinary Items</b>	
R73.5	Special Item	
R73.6	Extraordinary Item	
R73.7	<b>Total Special and Extraordinary Items</b>	\$0
R74.	<b>Change in Net Position</b>	\$2,624,816
R75.	<b>Net Position (Deficit), Beginning of Fiscal Year</b>	\$51,426,505
R76.	<b>Adjustment</b>	30,416
R77.	Reason for Adjustment	GASB 96 Implementation
R78.	<b>Net Position (Deficit), End of Fiscal Year</b>	\$54,081,737
	<b>Net Position (Deficit)</b>	
R79.	Net Investment in Capital Assets	45,255,084
R80.	Restricted	314,093
R81.	Unrestricted	8,512,560
R82.	<b>Total Net Position (Deficit)</b>	\$54,081,737

**Note:**

*(R77) Reason for Adjustment: GASB 96 Implementation*

Special District Name: Coastside County Water District  
 Special Districts' Financial Transactions Report  
 Other Long-Term Debt  
 Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

**Fiscal Year: 2023**

R01. Purpose of Debt (1 of 4) (Record Completed)	Finance/Refinance Improvement	▼
R02. Nature of Revenue Pledged	Net Water Revenue	
R03. Debt Type	Loans	▼
R04. Fund Type	Enterprise	▼
SD05. Activity	Water Enterprise	▼
R06. Year of Issue		2018
R07. Beginning Maturity Year		2019
R08. Ending Maturity Year		2033
R09. Principal Authorized		5,311,319
R10. Principal Received to Date		5,311,319
R11. Principal Unspent		
R12. <b>Principal Outstanding, Beginning of Fiscal Year</b>		\$4,106,002
R13. Adjustment to Principal in Current Fiscal Year		
R14. Reason for Adjustment to Principal in Current Fiscal Year		
R15. Principal Received in Current Fiscal Year		
R16. Principal Paid in Current Fiscal Year		323,617
R17. Principal Refinanced in Current Fiscal Year		
R18. <b>Principal Outstanding, End of Fiscal Year</b>		\$3,782,385
R19. Principal Outstanding, Current Portion		334,197
R20. <b>Principal Outstanding, Noncurrent Portion</b>		\$3,448,188
R21. Interest Paid in Current Fiscal Year		109,796
R22. Principal Delinquent, End of Fiscal Year		
R23. Interest Delinquent, End of Fiscal Year		
SD24. Principal Due but Not Presented (Time Warrants Only)		
SD25. Interest Due but Not Presented (Time Warrants Only)		

Special District Name: Coastside County Water District  
 Special Districts' Financial Transactions Report  
 Other Long-Term Debt  
 Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

**Fiscal Year: 2023**

R01. Purpose of Debt (2 of 4) (Record Completed)	Finance Capital Improvements	▼
R02. Nature of Revenue Pledged	Net Water Revenue	
R03. Debt Type	Loans	▼
R04. Fund Type	Enterprise	▼
SD05. Activity	Water Enterprise	▼
R06. Year of Issue	2022	
R07. Beginning Maturity Year	2023	
R08. Ending Maturity Year	2043	
R09. Principal Authorized	7,071,903	
R10. Principal Received to Date	7,071,903	
R11. Principal Unspent		
R12. <b>Principal Outstanding, Beginning of Fiscal Year</b>	\$7,071,903	
R13. Adjustment to Principal in Current Fiscal Year		
R14. Reason for Adjustment to Principal in Current Fiscal Year		
R15. Principal Received in Current Fiscal Year		
R16. Principal Paid in Current Fiscal Year	346,046	
R17. Principal Refinanced in Current Fiscal Year		
R18. <b>Principal Outstanding, End of Fiscal Year</b>	\$6,725,857	
R19. Principal Outstanding, Current Portion	270,531	
R20. <b>Principal Outstanding, Noncurrent Portion</b>	\$6,455,326	
R21. Interest Paid in Current Fiscal Year	151,678	
R22. Principal Delinquent, End of Fiscal Year		
R23. Interest Delinquent, End of Fiscal Year		
SD24. Principal Due but Not Presented (Time Warrants Only)		
SD25. Interest Due but Not Presented (Time Warrants Only)		



Special District Name: Coastside County Water District  
 Special Districts' Financial Transactions Report  
 Other Long-Term Debt  
 Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

**Fiscal Year: 2023**

R01. Purpose of Debt (3 of 4) (Record Completed)	Copier Lease	▼
R02. Nature of Revenue Pledged	Water Sales Revenue	
R03. Debt Type	Other	▼
R04. Fund Type	Enterprise	▼
SD05. Activity	Water Enterprise	▼
R06. Year of Issue		2019
R07. Beginning Maturity Year		2019
R08. Ending Maturity Year		2024
R09. Principal Authorized		42,465
R10. Principal Received to Date		42,465
R11. Principal Unspent		
R12. <b>Principal Outstanding, Beginning of Fiscal Year</b>		\$16,259
R13. Adjustment to Principal in Current Fiscal Year		
R14. Reason for Adjustment to Principal in Current Fiscal Year		
R15. Principal Received in Current Fiscal Year		
R16. Principal Paid in Current Fiscal Year		8,779
R17. Principal Refinanced in Current Fiscal Year		
R18. <b>Principal Outstanding, End of Fiscal Year</b>		\$7,480
R19. Principal Outstanding, Current Portion		7,480
R20. <b>Principal Outstanding, Noncurrent Portion</b>		\$0
R21. Interest Paid in Current Fiscal Year		349
R22. Principal Delinquent, End of Fiscal Year		
R23. Interest Delinquent, End of Fiscal Year		
SD24. Principal Due but Not Presented (Time Warrants Only)		
SD25. Interest Due but Not Presented (Time Warrants Only)		

Special District Name: Coastside County Water District  
 Special Districts' Financial Transactions Report  
 Other Long-Term Debt  
 Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

**Fiscal Year: 2023**

R01. Purpose of Debt (4 of 4) (Record Completed)	Software Subscription Lease	▼
R02. Nature of Revenue Pledged	Water Sales Revenue	
R03. Debt Type	Other	▼
R04. Fund Type	Enterprise	▼
SD05. Activity	Water Enterprise	▼
R06. Year of Issue		2017
R07. Beginning Maturity Year		2017
R08. Ending Maturity Year		2026
R09. Principal Authorized		242,481
R10. Principal Received to Date		242,481
R11. Principal Unspent		
R12. <b>Principal Outstanding, Beginning of Fiscal Year</b>		
R13. Adjustment to Principal in Current Fiscal Year		161,548
R14. Reason for Adjustment to Principal in Current Fiscal Year	GASB 96	
R15. Principal Received in Current Fiscal Year		
R16. Principal Paid in Current Fiscal Year		38,701
R17. Principal Refinanced in Current Fiscal Year		
R18. <b>Principal Outstanding, End of Fiscal Year</b>		\$122,847
R19. Principal Outstanding, Current Portion		39,804
R20. <b>Principal Outstanding, Noncurrent Portion</b>		\$83,043
R21. Interest Paid in Current Fiscal Year		4,604
R22. Principal Delinquent, End of Fiscal Year		
R23. Interest Delinquent, End of Fiscal Year		
SD24. Principal Due but Not Presented (Time Warrants Only)		
SD25. Interest Due but Not Presented (Time Warrants Only)		

**Note:**

(R14) Reason for Adjustment to Principal in Current Fiscal Year: GASB 96

Special District Name: Coastside County Water District  
 Special Districts' Financial Transactions Report  
 Detail Summary of Other Long-Term Debt

Back to Form: Other Long-Term Debt

**Fiscal Year: 2023**

	<b>Year of Issue</b>	<b>Principal Outstanding, Beginning of Fiscal Year</b>	<b>Principal Received in Current Fiscal Year</b>	<b>Principal Paid in Current Fiscal Year</b>	<b>Principal Outstanding, End of Fiscal Year</b>	<b>Principal Outstanding, Current Portion</b>	<b>Principal Outstanding, Noncurrent Portion</b>	<b>Interest Paid in Current Fiscal Year</b>
<b>Enterprise</b>								
<b>Loans</b>								
Finance Capital Improvements	2022	7,071,903	0	346,046	6,725,857	270,531	6,455,326	151,678
Finance/Refinance Improvement	2018	4,106,002	0	323,617	3,782,385	334,197	3,448,188	109,796
<b>Other</b>								
Copier Lease	2019	16,259	0	8,779	7,480	7,480	0	349
Software Subscription Lease	2017	0	0	38,701	122,847	39,804	83,043	4,604
<b>Total Enterprise Debt:</b>		\$11,194,164	\$0	\$717,143	\$10,638,569	\$652,012	\$9,986,557	\$266,427

Special District Name: Coastside County Water District  
 Special Districts' Financial Transactions Report  
 Construction Financing  
 Federal and State

Go to Report: Detail Summary of Construction Financing

**Fiscal Year: 2023**

R01.	Federal or State Financing	State Financing
R02.	Purpose of Debt (1 of 2) (Record Completed)	Construction of Treatment Facilities ▾
R03.	Nature of Revenue Pledged	Net Water Revenue
R04.	Debt Type	Loans ▾
R05.	Fund Type	Enterprise ▾
SPD06.	Activity	Water Enterprise ▾
R07.	Contract Date	
R08.	<b>Maximum Repayment Obligation per Contract, Beginning of Fiscal Year</b>	\$6,765,500
R09.	Initial Repayment Obligation	
R10.	Adjustment to Repayment Obligation in Current Fiscal Year	
R11.	Reason for Adjustment to Repayment Obligation in Current Fiscal Year	
R12.	<b>Maximum Repayment Obligation per Contract, End of Fiscal Year</b>	\$6,765,500
R13.	Year of Issue	2011
R14.	Beginning Maturity Year	2011
R15.	Ending Maturity Year	2042
R16.	Principal Authorized	6,765,500
R17.	Principal Received to Date	6,765,500
R18.	Principal Expended to Date	
R19.	Principal Unspent	6,765,500
R20.	<b>Principal Outstanding, Beginning of Fiscal Year</b>	\$5,088,492
R21.	Adjustment to Principal in Current Fiscal Year	
R22.	Reason for Adjustment to Principal in Current Fiscal Year	
R23.	Principal Received in Current Fiscal Year	
R24.	Principal Paid in Current Fiscal Year	193,452
R24.5	Principal Refinanced in Current Fiscal Year	
R25.	<b>Principal Paid to Date</b>	\$1,248,749
R26.	<b>Principal Outstanding, End of Fiscal Year</b>	\$4,895,040
R27.	Principal Outstanding, Current Portion	198,849
R28.	<b>Principal Outstanding, Noncurrent Portion</b>	\$4,696,191
R29.	Interest Paid in Current Fiscal Year	146,128
R30.	Principal Delinquent, End of Fiscal Year	
R31.	Interest Delinquent, End of Fiscal Year	

**Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.**

**R32. Estimated Payment Schedule**

<b>Fiscal Year(s) (YYYY)</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	
2024	198,849	136,494	335,343	Delete
2025	204,397	116,687	321,084	Delete
2026	210,099	111,423	321,522	Delete
2027	215,961	106,012	321,973	Delete
2028	221,987	100,450	322,437	Delete
<b>Fiscal Year(s) (YYYY-YYYY)</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	
2029-2033	1,206,363	413,238	1,619,601	Delete
2034-2038	1,384,307	248,979	1,633,286	Delete
2039-2042	1,253,077	64,751	1,317,828	Delete
				Add Year
<b>Total Estimated Payments</b>	<b>\$4,895,040</b>	<b>\$1,298,034</b>	<b>\$6,193,074</b>	

Special District Name: Coastside County Water District  
 Special Districts' Financial Transactions Report  
 Construction Financing  
 Federal and State

Go to Report: Detail Summary of Construction Financing

**Fiscal Year: 2023**

R01.	Federal or State Financing	State Financing
R02.	Purpose of Debt (2 of 2) (Record Completed)	Finance construction of Districts Facilities Impro
R03.	Nature of Revenue Pledged	Net Water Revenue
R04.	Debt Type	Loans
R05.	Fund Type	Enterprise
SPD06.	Activity	Water Enterprise
R07.	Contract Date	
R08.	<b>Maximum Repayment Obligation per Contract, Beginning of Fiscal Year</b>	\$5,628,000
R09.	Initial Repayment Obligation	
R10.	Adjustment to Repayment Obligation in Current Fiscal Year	
R11.	Reason for Adjustment to Repayment Obligation in Current Fiscal Year	
R12.	<b>Maximum Repayment Obligation per Contract, End of Fiscal Year</b>	\$5,628,000
R13.	Year of Issue	2016
R14.	Beginning Maturity Year	2018
R15.	Ending Maturity Year	2046
R16.	Principal Authorized	5,628,000
R17.	Principal Received to Date	5,628,000
R18.	Principal Expended to Date	
R19.	Principal Unspent	5,628,000
R20.	<b>Principal Outstanding, Beginning of Fiscal Year</b>	\$5,005,827
R21.	Adjustment to Principal in Current Fiscal Year	
R22.	Reason for Adjustment to Principal in Current Fiscal Year	
R23.	Principal Received in Current Fiscal Year	
R24.	Principal Paid in Current Fiscal Year	137,564
R24.5	Principal Refinanced in Current Fiscal Year	
R25.	<b>Principal Paid to Date</b>	\$759,737
R26.	<b>Principal Outstanding, End of Fiscal Year</b>	\$4,868,263
R27.	Principal Outstanding, Current Portion	142,298
R28.	<b>Principal Outstanding, Noncurrent Portion</b>	\$4,725,965
R29.	Interest Paid in Current Fiscal Year	188,966
R30.	Principal Delinquent, End of Fiscal Year	
R31.	Interest Delinquent, End of Fiscal Year	

**Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.**

**R32. Estimated Payment Schedule**

<b>Fiscal Year(s) (YYYY)</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	
2024	142,298	165,021	307,319	Delete
2025	147,193	160,041	307,234	Delete
2026	152,256	154,891	307,147	Delete
2027	157,494	149,563	307,057	Delete
2028	162,912	144,052	306,964	Delete
<b>Fiscal Year(s) (YYYY-YYYY)</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	
2029-2033	902,577	630,729	1,533,306	Delete
2034-2038	1,068,874	461,570	1,530,444	Delete
2039-2043	1,265,812	261,245	1,527,057	Delete
2044-2046	868,847	45,506	914,353	Delete
				Add Year
<b>Total Estimated Payments</b>	<b>\$4,868,263</b>	<b>\$2,172,618</b>	<b>\$7,040,881</b>	

Special District Name: Coastside County Water District  
 Special Districts' Financial Transactions Report  
 Detail Summary of Construction Financing

Back to Form: Construction Financing

**Fiscal Year: 2023**

	<b>Year of Issue</b>	<b>Principal Outstanding, Beginning of Fiscal Year</b>	<b>Principal Received in Current Fiscal Year</b>	<b>Principal Paid in Current Fiscal Year</b>	<b>Principal Outstanding, End of Fiscal Year</b>	<b>Principal Outstanding, Current Portion</b>	<b>Principal Outstanding, Noncurrent Portion</b>	<b>Interest Paid in Current Fiscal Year</b>
Federal Financing								
State Financing								
<b>Enterprise</b>								
<b>Loans</b>								
Construction of Treatment Facilities	2011	5,088,492	0	193,452	4,895,040	198,849	4,696,191	146,128
Finance construction of Districts Facilities Improvements project	2016	5,005,827	0	137,564	4,868,263	142,298	4,725,965	188,966
<b>Total Enterprise Debt:</b>		\$10,094,319	\$0	\$331,016	\$9,763,303	\$341,147	\$9,422,156	\$335,094



Special District Name: Coastside County Water District  
 Special Districts' Financial Transactions Report  
 Debt Service Reconciliation Report

**Fiscal Year: 2023**

	<b>Governmental Funds</b>	<b>Internal Service Fund</b>	<b>Enterprise Funds</b>
<b>Debt Payments from Debt Forms</b>			
R01. Long-Term Debt (Bonds, COP, and Other Agency Debt)			
R02. Other Long-Term Debt			266,427
R03. Construction Financing			335,094
R04. Lease Obligations (Purchase Agreements)			
R05. <b>Total Debt Payments from Debt Forms</b>	\$0	\$0	\$601,521
R06. <b>Debt Service</b>			601,521
R07. <b>Difference</b>	\$0	\$0	\$0
R08. Reason for Difference			

Special District Name: Coastside County Water District  
 Special Districts' Financial Transactions Report  
 Statement of Net Position  
 Proprietary Funds

**Fiscal Year: 2023**

		Enterprise	Internal Service
<b>Assets</b>			
Current Assets			
Cash and Investments			
R01.	Unrestricted	13,349,964	
R02.	Restricted	64,093	
R03.	Accounts Receivable (net)	1,531,293	
R04.	Taxes Receivable	21,554	
R05.	Interest Receivable (net)	101,779	
R05.5	Lease Receivable		
R06.	Due from Other Funds		
R07.	Due from Other Governments		
R08.	Inventories	307,254	
R09.	Prepaid Items	228,187	
R10.	Other Current Assets 1	22,647	
R11.	Other Current Assets 2	118,375	
R12.	Total Current Assets	\$15,745,146	\$0
Noncurrent Assets			
R13.	Cash and Investments, Restricted		
R14.	Investments		
R14.5	Lease Receivable	148,912	
R15.	Other Loans, Notes, and Contracts Receivable		
Capital Assets			
R16.	Land	574,372	
R17.	Buildings and Improvements	91,348,298	
R18.	Equipment	4,296,678	
R18.5	Infrastructure		
R18.6	Lease Assets (Lessee)	284,946	
R19.	Other Intangible Assets – Amortizable		
R20.	Construction in Progress	11,977,339	
R21.	Intangible Assets – Nonamortizable		
R22.	Other Capital Assets		
R23.	Less: Accumulated Depreciation/Amortization	-42,824,677	
R23.5	Net Pension Asset		
R23.6	Net OPEB Asset		
R24.	Other Noncurrent Assets 1		
R25.	Other Noncurrent Assets 2		

R26.	Total Noncurrent Assets	\$65,805,868	\$0
R27.	<b>Total Assets</b>	\$81,551,014	\$0
<b>Deferred Outflows of Resources</b>			
R28.	Related to Pensions	1,956,692	
R28.5	Related to OPEB	43,202	
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	<b>Total Deferred Outflows of Resources</b>	\$1,999,894	\$0
R31.	<b>Total Assets and Deferred Outflows of Resources</b>	\$83,550,908	\$0
<b>Liabilities</b>			
Current Liabilities			
R32.	Accounts Payable	740,219	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable	198,529	
R35.	Due to Other Funds		
R36.	Due to Other Governments		
R37.	Deposits and Advances	65,749	
R38.	Compensated Absences	94,820	
R39.	Long-Term Debt, Due Within One Year	993,159	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1	107,246	
R42.	Other Current Liabilities 2		
R43.	<b>Total Current Liabilities</b>	\$2,199,722	\$0
Noncurrent Liabilities			
R44.	Deposits and Advances		
R45.	Compensated Absences	284,461	
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)	9,903,514	
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)	83,043	
R53.	Construction Financing – Federal		
R54.	Construction Financing – State	9,422,156	
R54.5	Lease Liability		
R55.	Lease-Obligations (Purchase Agreements)		
R56.	Net Pension Liability	4,627,461	
R57.	Net OPEB Liability	1,749,650	
R58.	Other Noncurrent Liabilities 1		
R59.	Other Noncurrent Liabilities 2		

R60.	Total Noncurrent Liabilities	\$26,070,285	\$0
R61.	<b>Total Liabilities</b>	\$28,270,007	\$0
<b>Deferred Inflows of Resources</b>			
R62.	Related to Pensions	291,094	
R62.5	Related to OPEB	658,144	
R62.6	Related to Debt Refunding		
R62.7	Related to Leases	249,926	
R63.	Other Deferred Inflows of Resources		
R64.	<b>Total Deferred Inflows of Resources</b>	\$1,199,164	\$0
R65.	<b>Total Liabilities and Deferred Inflows of Resources</b>	\$29,469,171	\$0
R66.	<b>Total Net Position (Deficit)</b>	\$54,081,737	\$0
<b>Net Position (Deficit)</b>			
R67.	Net Investment in Capital Assets	45,255,084	
R68.	Restricted	314,093	
R69.	Unrestricted	8,512,560	
R70.	<b>Total Net Position (Deficit)</b>	\$54,081,737	\$0

Special District Name: Coastside County Water District  
Special Districts' Financial Transactions Report  
Appropriations Limit Information

**Fiscal Year: 2023**

R01. Appropriations Limit	7,521,867
R02. Total Annual Appropriations Subject to the Limit	1,745,578
R03. <b>Revenues Received (Over) Under Appropriations Limit</b>	<b>\$5,776,289</b>

Special District Name: Coastside County Water District  
 Special Districts' Financial Transactions Report  
 Summary

**Fiscal Year: 2023**

	Governmental Funds	Internal Service Fund	Enterprise Fund
<b>Governmental Revenues</b>			
R01. General			
R02. Special Revenue			
R03. Debt Service			
R04. Capital Projects			
R05. Permanent			
R06. Transportation			
R07. <b>Total Governmental Revenues</b>	\$0		
<b>Internal Service Revenues</b>			
R08. Total Operating Revenues		\$0	
R09. Total Non-Operating Revenues		\$0	
R10. <b>Total Internal Service Revenues</b>		\$0	
<b>Enterprise Revenues</b>			
<b>Operating Revenues</b>			
R11. Airport			
R12. Electric			
R13. Gas			
R14. Harbor and Port			
R15. Hospital			
R16. Sewer			
R17. Solid Waste			
R18. Transit			
R19. Water			11,442,912
R20. Other Enterprise			
R21. Conduit			
R22. Transportation			
R23. <b>Total Operating Revenues</b>			\$11,442,912
<b>Non-Operating Revenues</b>			
R24. Airport			
R25. Electric			
R26. Gas			
R27. Harbor and Port			
R28. Hospital			
R29. Sewer			
R30. Solid Waste			
R31. Transit			
R32. Water			2,215,165

R33.	Other Enterprise			
R34.	Conduit			
R35.	Transportation			
R36.	<b>Total Non-Operating Revenues</b>			\$2,215,165
R36.5	<b>Total Revenues</b>	\$0	\$0	\$13,658,077

**Governmental Expenditures**

R37.	General			
R38.	Special Revenue			
R39.	Debt Service			
R40.	Capital Projects			
R41.	Permanent			
R42.	Transportation			
R43.	<b>Total Governmental Expenditures</b>	\$0		

**Internal Service Expenses**

R44.	Total Operating Expenses		\$0	
R45.	Total Non-Operating Expenses		\$0	
R46.	<b>Total Internal Service Expenses</b>		\$0	

**Enterprise Expenses**

**Operating Expenses**

R47.	Airport			
R48.	Electric			
R49.	Gas			
R50.	Harbor and Port			
R51.	Hospital			
R52.	Sewer			
R53.	Solid Waste			
R54.	Transit			
R55.	Water			10,413,454
R56.	Other Enterprise			
R57.	Conduit			
R58.	Transportation			
R59.	<b>Total Operating Expenses</b>			\$10,413,454

**Non-Operating Expenses**

R60.	Airport			
R61.	Electric			
R62.	Gas			
R63.	Harbor and Port			
R64.	Hospital			
R65.	Sewer			
R66.	Solid Waste			
R67.	Transit			

R68.	Water			619,807
R69.	Other Enterprise			
R70.	Conduit			
R71.	Transportation			
R72.	<b>Total Non-Operating Expenses</b>			\$619,807
R72.5	<b>Total Expenditures/Expenses</b>	\$0	\$0	\$11,033,261
R73.	Transfer In			
R74.	Transfer Out			
R75.	<b>Change in Fund Balance/Net Position</b>	\$0	\$0	\$2,624,81€
R76.	<b>Fund Balance/Net Position (Deficit), Beginning of Fiscal Year</b>	\$0	\$0	\$51,426,50€
R77.	Adjustments			30,41€
R78.	<b>Fund Balance/Net Position (Deficit), End of Fiscal Year</b>	\$0	\$0	\$54,081,737
<b>Assets</b>				
R79.	Total Current Assets			15,745,14€
R80.	Total Noncurrent Assets			65,805,86€
R81.	<b>Total Assets</b>	\$0	\$0	\$81,551,014
<b>Liabilities</b>				
R82.	Total Current Liabilities			2,199,722
R83.	Total Noncurrent Liabilities			26,070,28€
R84.	<b>Total Liabilities</b>	\$0	\$0	\$28,270,007
R85.	<b>Total Fund Balance/Net Position (Deficit)</b>	\$0	\$0	\$54,081,737



Special District of Coastside County Water District  
 Special District Financial Transactions Report  
 Footnotes

Fiscal Year: 2023		
FORM DESC	FIELD NAME	FOOTNOTES
WaterEnterpriseFund	(R11)OtherWaterSalesRevenues	Water Taken From Hydrants
WaterEnterpriseFund	(R18)OtherOperatingRevenues	Late Notice - 10% Penalty
WaterEnterpriseFund	(R24)Pumping	Decrease is primarily due to: 1) GASB 68 by \$223,921 2) GASB 75 by \$37,374 3) CSP Pump Station Pump Expense by \$213,829 - Due to the reduced water usage and a very wet v sprint, the District was able avoid using its most expensive source that utilizes significant electricity to water up and over the hill from Crystal Springs Reservoir. The District was able to use its gravity fed s 4) Salaries and wages by \$219,612 - The District's pumping related costs significantly decreased as t was substantially lower water use (given drought restrictions) and local sources that required minimal pumping costs were used as compared to pumping water from Crystal Springs reservoir. Therefore th allocation cost for pumping decreased to 12.5% vs. 21% in FY2022. Consequently more of the Distric operations costs were allocated to Distribution "Field" salaries. 5) Employee Medical Insurance by \$44,230 - This is a result of the salary allocation entry between Pu Transmission/Distribution, and G&A. Note that Pumping represented a significantly lower cost to the C FY2023 due to primarily using gravity fed sources given the reduced water usage and very wet winter.
WaterEnterpriseFund	(R33)GeneralandAdministrativeExpenses	Decrease from prior year is primarily due to: 1) GASB 68 pension income - decrease of \$735,240 2) GASB 75 OPEB income - decrease of \$137,540 3) Legal exp decrease of \$92,322 - In FY2022, legal costs included \$40K in legal fees associated with Foundation Bank loan; \$14K+ related to Union MOU negotiations; other additional costs included draf implement drought ordinance and providing oversight over public records requests 4) Financial and Computer services decrease of \$53,796 5) Water Shortage Program decrease of \$36,573 Offset by increases of: 6) Salaries and Wages increase of \$86,710 - The District had a 6.5% COLA increase – which account most of the change in salaries between years. 7) Insurance increase of \$49,681 - In FY2022 the District received a \$28K credit rate stabilization reb for FY 2023); In FY2023, General Liability and auto increased \$13K; Property insurance increased \$1
WaterEnterpriseFund	(R58)OtherNonoperatingRevenues	Transmission and storage fees \$64,120 Other revenue \$12,624 Lease interest earnings \$10,522
WaterEnterpriseFund	(R60)InterestExpense	Increase is due to maturation of First Foundation loan which was added in FY2022.
WaterEnterpriseFund	(R62)OtherNonoperatingExpenses	Collection fees – County
ProprietaryFunds	(R02)Entpr-Restricted	Decrease due to draw down of CSP T&S - Phase I - TCB for current projects.
ProprietaryFunds	(R10)Entpr-OtherCurrentAssets1	Accounts receivable – other
ProprietaryFunds	(R11)Entpr-OtherCurrentAssets2	Leases receivable
ProprietaryFunds	(R14.5)Entpr-LeaseReceivable	Decrease due to maturation of leases. No new lease agreements were added in FY 2023.
ProprietaryFunds	(R18.6)Entpr-LeaseAssets(Lessee)	Increase from prior year is due to implementation of GASB 96 lease software.
ProprietaryFunds	(R20)Entpr-ConstructionInProgress	Increase is due to new projects in FY 2023 as compared to FY 2022.
ProprietaryFunds	(R41)Entpr-OtherCurrentLiabilities1	Accrued wages and related payables

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