

**SPECIAL DISTRICTS FINANCIAL TRANSACTIONS  
AND COMPENSATION REPORT**

**COVER PAGE**

**Coastside County Water District**

SCO Reporting Year: **2014**


ID Number: **12424105600**

Fiscal Year Ended: 06/30/14 (MM/DD/YY)

**Certification:**

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the district in accordance with the requirements as prescribed by the California State Controller.

District Fiscal Officer

  
\_\_\_\_\_  
Signature

General Manager

\_\_\_\_\_  
Title

David R. Dickson

\_\_\_\_\_  
Name (Please Print)

October 20, 2014

\_\_\_\_\_  
Date

Per Government Code section 53891, this report is due within 90 days after the end of the fiscal year. If filed in electronic format, the report is due within 110 days after the end of the fiscal year. However, in the case of hospital districts, the report is due within 120 days after the end of the fiscal year.

Per Government Code section 26909, a copy of the independent audit is to be filed with the Controller within 12 months after the close of the fiscal year.

Please complete, sign, and mail this cover page to either address below.

Mailing Address:

State Controller's Office  
Division of Accounting and Reporting  
Local Government Reporting Section  
P. O. Box 942850  
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office  
Division of Accounting and Reporting  
Local Government Reporting Section  
3301 C Street, Suite 700  
Sacramento, CA 95816

## Supplement to the Annual Report of Special Districts

<b>Special District ID Number:</b>	12424105600
<b>Name of District:</b>	Coastside County Water District

Mark the appropriate box below to indicate the ending date of your agency's fiscal year. Report data for that period only.

- |   |  |  |   |
|---|--|--|---|
| <input type="checkbox"/> July 2013      | <input type="checkbox"/> October 2013  | <input type="checkbox"/> January 2014  | <input type="checkbox"/> April 2014           |
| <input type="checkbox"/> August 2013    | <input type="checkbox"/> December 2013 | <input type="checkbox"/> February 2014 | <input type="checkbox"/> May 2014             |
| <input type="checkbox"/> September 2013 |  | <input type="checkbox"/> March 2014    | <input checked="" type="checkbox"/> June 2014 |

Return this form to the California State Controller's Office. If you have any questions regarding this form please contact:

*U.S. Bureau of the Census, Robyn Harris, 1-800-242-4523*

### A. Personnel Expenditures

Please report your government's total expenditures for salaries and wages during the year, including amounts paid on force account construction projects.

<b>Z00:</b>	\$ 1,650,211
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### B. Capital Outlay Expenditures for Enterprise Activities

Please report your government's capital outlay expenditures for the following enterprise activities, if applicable:

Airport Enterprise	Amount
Land and Equipment (Census Code G01)	\$
Construction (Census Code F01)	\$

Electric Enterprise	Amount
Land and Equipment (Census Code G92)	\$
Construction (Census Code F92)	\$

Harbor and Port Enterprise	Amount
Land and Equipment (Census Code G87)	\$
Construction (Census Code F87)	\$

Hospital Enterprise	Amount
Land and Equipment (Census Code G36)	\$
Construction (Census Code F36)	\$

Waste Disposal Enterprise	Amount
Land and Equipment (Census Code G80)	\$
Construction (Census Code F80)	\$

Water Enterprise	Amount
Land and Equipment (Census Code G91)	\$
Construction (Census Code F91)	\$ 1,741,694

U.S. Bureau of the Census -- Revised 9/2013

**Coastside County Water District  
Special Districts Financial Transactions Report**

**General Information**

Fiscal Year

**Mailing Address**

Street 1   Is Address Changed?  
 Street 2   
 City  State  Zip   
 Email

**Members of the Governing Body**

	First Name	Middle Initial	Last Name	Title
Member	<input type="text" value="Glenn"/>	<input type="text"/>	<input type="text" value="Reynolds"/>	<input type="text" value="President"/>
Member	<input type="text" value="Ken"/>	<input type="text"/>	<input type="text" value="Coverdel"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Chris"/>	<input type="text"/>	<input type="text" value="Mickelsen"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Steve"/>	<input type="text"/>	<input type="text" value="Flint"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Arnie"/>	<input type="text"/>	<input type="text" value="Glassberg"/>	<input type="text" value="Director"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**Other Officials**

First Name	Middle Initial	Last Name	Title
<input type="text" value="David"/>	<input type="text" value="R"/>	<input type="text" value="Dickson"/>	<input type="text" value="Manager"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**Report Prepared By**

First Name	Middle Initial	Last Name	Phone No
<input type="text" value="Davina"/>	<input type="text"/>	<input type="text" value="The"/>	<input type="text" value="(925) 556-6200"/>

**Independent Auditor**

First Name	Middle Initial	Last Name	Phone No
<input type="text" value="JJACPA"/>	<input type="text"/>	<input type="text" value="Inc."/>	<input type="text" value="(925) 556-6200"/>

**Coastside County Water District**  
**Special Districts Financial Transactions Report - Water Enterprise**

**Revenues, Expenses and Changes in Fund Equity**

Fiscal Year **2014**

<b>Operating Revenues</b>	
<b>Water Sales</b>	
Residential	8,377,303
Business	
Industrial	
Irrigation	
Sales for Resale	
Interdepartmental	
All Other Sales	
<b>Water Services</b>	
Fire Prevention	
Ground Water Replenishment	
Standby or Availability Charges	
Service Type Assessments	
All Other	
<b>Total Operating Revenues</b>	<b>\$8,377,303</b>
<b>Operating Expenses</b>	
<b>Source of Supply</b>	
Water Purchases	2,702,304
Ground Water Replenishment	
Other	
<b>Other Operating Expenses</b>	
Pumping	445,545
Water Treatment	
Administration and General	2,272,895
Customer Accounts	
Transmission and Distribution	1,208,201
Depreciation and Amortization	1,927,667
Other	
<b>Total Operating Expenses</b>	<b>\$8,556,612</b>
<b>Operating Income (Loss)</b>	<b>(\$179,309)</b>
<b>Non-Operating Revenues</b>	
Interest Income	6,950
Rents, Leases and Franchises	
<b>Taxes and Assessments</b>	
Current Secured and UnSecured (1%)	1,038,480
Voter Approved Taxes	
Property Assessments	

**Coastside County Water District**  
**Special Districts Financial Transactions Report**  
**Consolidation of Fund Equities and Transfers**  
Consolidation of Fund Equities and Transfers

Fiscal Year **2014**

	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds
<b>Consolidation of Fund Equities</b>				
Non-Enterprise Activities	\$0	\$0	\$0	
<b>Enterprise Fund Equities</b>				
Airport				\$0
Electric				\$0
Harbor and Port				\$0
Hospital				\$0
Waste Disposal				\$0
Water				\$36,870.022
<b>Total Ending Fund Equities</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$36,870.022</b>

	Transfers In A	Transfers Out B	Net C
<b>Consolidation of Transfers In and Transfer Out</b>			
General and Special Revenue Funds	\$0	\$0	
Debt Service Funds	\$0	\$0	
Capital Projects Funds	\$0	\$0	
<b>Enterprise Activities</b>			
Airport	\$0	\$0	
Electric	\$0	\$0	
Harbor and Port	\$0	\$0	
Waste Disposal	\$0	\$0	
Water	\$0	\$0	
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Coastside County Water District**

**Special Districts Financial Transactions Report - Long-Term Debt**

General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other

Fiscal Year **2014**

District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Other Long-Term Indebtedness
Activity	Water Enterprise
Purpose of Issue	Infrastructure Improvements
Nature of Revenue Pledged	Operating Revenue
Percent of Pledge	100.00
Year of Authorization	2012
Principal Amount Authorized	6,756,500
Principal Amount Issued	6,756,500
Beginning Maturity Date	2012
Ending Maturity Date	2042
<b>Principal Amount Unmatured, Beginning of Fiscal Year</b>	<b>\$6,756,500</b>
Adjustments - Increase (Decrease)	-146,914
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	151,013
Principal Amount Defeased During Fiscal Year	
<b>Principal Amount Unmatured, End of Fiscal Year</b>	<b>\$6,458,573</b>
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

Fiscal Year **2014**

District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Revenue Bonds
Activity	Water Enterprise
Purpose of Issue	Finance/Refinance, Improvement
Nature of Revenue Pledged	Operating Revenue
Percent of Pledge	100.00
Year of Authorization	2006
Principal Amount Authorized	7,295,000
Principal Amount Issued	7,295,000
Beginning Maturity Date	2007

**Coastside County Water District**

**Special Districts Financial Transactions Report - Consolidated Balance Sheet**

Assets								
Fiscal Year	2014	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	General Fixed Assets	General Long-Term Debt	Total Memorandum Only
<b>Assets</b>								
Cash and Cash Equivalents					2,610,257			\$2,610,257
Taxes Receivable					13,325			\$13,325
Interest Receivable					10,069			\$10,069
Accounts Receivable					928,181			\$928,181
Loans, Notes, and Contracts Receivable								\$0
Due from Other Funds								\$0
Inventory of Materials and Supplies					239,067			\$239,067
Other Current Assets					182,380			\$182,380
Lease Payments Receivable								
Unearned Finance Charges								
Investments								\$0
Restricted Assets								
Deferred Charges								
Unamortized Discount on Long-Term Debt								
Other Assets								\$0
<b>Fixed Assets</b>								
Land								\$0
Buildings and Improvements								\$0
Equipment					66,837,466			\$66,837,466
Construction in Progress					5,931,431			\$5,931,431
<b>Total Fixed Assets</b>					\$72,768,897	\$0		\$72,768,897
Accumulated Depreciation					26,396,009			\$26,396,009
<b>Net Fixed Assets</b>					\$46,372,888	\$0		\$46,372,888
<b>Other Debits</b>								
Amount Available in Debt Service Funds								
Amount to be Provided								
<b>Total Assets</b>		\$0	\$0	\$0	\$50,356,167	\$0	\$0	\$50,356,167



**Coastside County Water District**  
**Special Districts Financial Transactions Report - Consolidated Balance Sheet**

Liabilities and Equity

Fiscal Year	2014	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	General Fixed Assets	General Long-Term Debt	Total Memorandum Only
<b>Liabilities and Equity</b>								
Accounts/Warrants Payable					421,767			\$421,767
Loans and Notes Payable								\$0
Interest Payable - Matured/Accrued								\$0
Other Current Liabilities					137,685			\$137,685
Compensated Absences Payable					87,244			\$87,244
Due to Other Governments					87,965			\$87,965
Due to Other Funds								\$0
<b>Long-Term Debt</b>								
General Obligation Bonds								\$0
Revenue Bonds					5,997,288			\$5,997,288
Certificates of Participation								\$0
Special Assessment								\$0
Federal								\$0
State								\$0
Time Warrants								\$0
Other Long-Term Indebtedness					6,458,573			\$6,458,573
Unamortized Premium on Long-Term Debt								
Advances for Construction								
Deferred Revenue								\$0
All Other Non-Current Liabilities					295,623			\$295,623
<b>Total Liabilities</b>		\$0	\$0	\$0	\$13,486,145		\$0	\$13,486,145
<b>Fund Equity</b>								
Contributed Capital					33,917,027			\$33,917,027
Invested in General Fixed Assets								
<b>Retained Earnings</b>								
Reserved					1,508,656			\$1,508,656
Unreserved					1,444,339			\$1,444,339
<b>Fund Balances</b>								
Reserved								\$0
Unreserved Designated								\$0
Unreserved Undesignated								\$0
<b>Total Fund Equity</b>		\$0	\$0	\$0	\$36,870,022			\$36,870,022
<b>Total Liabilities and Fund Equity</b>		\$0	\$0	\$0	\$50,356,167		\$0	\$50,356,167

Coastside County Water District

Special Districts Financial Transactions Report

Detailed Summary of Footnotes For Fiscal Year 2013-14

Forms	Column	Additional Details	Footnotes
<b>Water Revenues, Expenses and Changes in Fund Equity</b>			
Depreciation and Amortization	A		The previous report was prepared based on preliminary trial balance and was understated because the depreciation of some fixed assets were not included in the trial balance. The depreciation and amortization reported in the finalized FY2012-13 financial statement was \$1,366,240. For comparison, depreciation and amortization in FY2011-12 was \$1,497,883. In the current year depreciation and amortization increased by \$561,427 to \$1,927,667 as a result of a \$1,876,983 increase in fixed assets.
Interest on Long-Term Debt	A		The interest expense in the prior report included the principal repayment of \$586,013. The finalized FY2012-13 financial statement reported the actual interest expense of \$524,112.
<b>Long-Term Debt - General Obligation, Revenue, COPS and Other</b>			
Adjustments - Increase (Decrease)	A	DEBT_TYPE = 'Revenue Bonds' and PURPOSE_ISSUE = 'Refund 1993 Bond, Improvements' and ACTIVITY_CODE = 'Water Enterprise' and RECORD_NUMBER = 1324	Previous year amount was based on preliminary trial balance. Based on the debt repayment schedule and confirmation from the lender, the outstanding principal amount should be \$260,000 as at June 30, 2013.