

STAFF REPORT

To: Coastside County Water District Board of Directors

From: Mary Rogren, Assistant General Manager

Agenda: August 14, 2018

Report

Date: August 10, 2018

Subject: Assistant General Manager's Report

Recommendation: none

Background:

Series 2006B Bond Refinancing status:

The 2006B Bond refinancing successfully closed on July 23, 2018. As reported last month, final savings are \$713,519, or \$47,568 per year over the remaining life of the loan. The net present value of the savings is \$591,224.

WaterSmart/AMI (Advanced Metering Infrastructure) update:

With the implementation of our AMI (advanced metering infrastructure), we are now able to view hourly meter reads and to alert our customers regarding unusual water usage by utilizing our WaterSmart web portal and our Aclara Technologies "AMI" data.

Since March 2018, our Customer Service staff has alerted over 350 customers regarding potential leaks or unusual water usage. Customers have generally been receptive and grateful for our notifications.

We have piloted the WaterSmart web portal with 42 customers over the last month. Of the 42 customers, 10 have logged onto the site more than 10 times.

Feedback has been very favorable, and we plan to begin offering WaterSmart to all of our customers later in August. We will promote WaterSmart by first sending out a Constant Contact e-mail and followed by a post card mailing.