

# **COASTSIDE COUNTY WATER DISTRICT**

**766 MAIN STREET**

**HALF MOON BAY, CA 94019**

## **MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS**

**Wednesday, March 29, 2017**

- 1) **ROLL CALL** - General Manager David Dickson called the special meeting to order at 3:03 p.m. Present at roll call: Directors Arnie Glassberg, Ken Coverdell, Vice-President Robert Feldman and President Glenn Reynolds. Director Chris Mickelsen was absent. Mary Rogren, Assistant General Manager, and Patrick Miyaki, Legal Counsel, were also in attendance.
- 2) **PLEDGE OF ALLEGIANCE**
- 3) **PUBLIC COMMENT** - There were no members of the public in attendance.
- 4) **GENERAL BUSINESS**
  - A. **Work Session - Proposed Draft Fiscal Year 2017-2018 Operations Budget, and Draft Fiscal Year 2017/2018 to 2026/2027 Capital Improvement Program and District Financing Plan**

Ms. Rogren introduced John Farnkopf, Senior Vice-President, and Rick Simonson, Vice President with HF&H Consultants, explaining that they have been assisting staff with the financing model and financing plan. She presented slides summarizing highlights of the Operations Budget, Capital Improvement Program, and District Financing Plan. This was followed by discussion among the Board, staff and the consultants. The District's financing model was utilized to evaluate the impacts of a variety of alternatives to meet the reserve requirements and objectives of the District.
- 5) **ADJOURNMENT** - The special meeting was adjourned at 5:00 p.m.

Respectfully submitted,

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David R. Dickson, General Manager  
Secretary of the Board

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Glenn Reynolds, President  
Board of Directors